

DRAFT - 02/27/2023 - DRAFT
UPRAC - FY 2024 Budget Planning
Summary Annual Budget Allocations

Recurring Revenues & Expenses	0% Tuition Increase	3% Tuition Increase
State Appropriation	\$ 5,888,400	\$ 5,888,400
Tuition - 3% Increase	-	2,668,218
Mandatory Fees - 3% Increase	576,061	576,061
Mandatory Fees - Program Fees	334,000	334,000
Auxiliary Fees - 5% Increase (3% Parking)	1,575,875	1,575,875
Tuition - Differential - 3% Increase	-	172,199
Total New Recurring Revenue	\$ 8,374,336	\$ 11,214,753
Market/Merit Pay Increase 4%	\$ 4,140,924	\$ 4,140,924
\$15 Minimum Wage & Compression (MR 1-6)	539,000	539,000
Faculty Promotions & Rollovers	300,000	300,000
Health Premiums & Benefits	411,500	411,500
UT System Charge Increase	250,000	250,000
Utilities (Rate Increases)	246,976	1,564,445
New Positions/Fund Filled Positions	-	584,780
Unavoidable Costs (ERP, QEP, Property Insurance)	-	494,875
Building Exterior Maintenance	-	100,000
Academic Affairs Programming	-	171,094
Mandatory Fees - 3% Increase	576,061	576,061
Mandatory Fees - Program Fees	334,000	334,000
Auxiliary Fees - 5% Increase (3% Parking)	1,575,875	1,575,875
Tuition - Differential - 3% Increase	-	172,199
Total New Recurring Expenses	\$ 8,374,336	\$ 11,214,753
Non-Recurring Expenses:		
Unavoidable Costs (Utilities, QEP, ERP, Insurance, etc.)	\$ 2,505,583	\$ 783,560
New Positions/Fund Filled Positions	847,965	263,185
Academic Affairs Programming	171,094	-
Community Engagement	130,000	130,000
Advertising/Recruiting	1,267,080	1,267,080
Quantum Center	1,000,000	1,000,000
Center for Regional Economic Research	200,000	200,000
Total Non-Recurring Expenses	\$ 6,121,722	\$ 3,643,825